

Software Licensing

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Links with Software Lifecycle

Functional Specification

the software will work according to the functional specifications
– enlisting these specifications, bringing out the specifics

Parameters of Service Level

defining the parameters of services – in terms of resources, time, extent of work, geographical considerations

Performance Standards of the Software

defining the performance standards – in terms of the processing capabilities, turn-around time

Links with Software Lifecycle

Documentation Specification

the documents to be supplied with the software – the completion of the documents, the update schedule

Free from Defects Software

defining the idea of defects of software – free, permissible level, what would happen there were more defects

Development of Software

defining the development of APIs and such other related documents for the software – how to ensure the supply of these documents

Links with Software Lifecycle

Data Integrity

the clarity of data – the supply and use – the creation of database needs to be assessed during the entire lifecycle

Support and Maintenance

defining the scope of support and maintenance – signing up a service level agreement

Handling Scenarios

Development on your Own

the ownership of the entire source code and allied services will be with the person who develops the software

Development for another Entity

the ownership needs to be decided as part of the negotiation process, depending on the role of the two parties – you need to come up with an agreement on how the IP would be shared

Development of a Customized Software

the software owned by you, is being asked to be customized - would you share the ownership?

Handling Scenarios

Development using an Investor

the ownership of software needs to be decided while negotiation and by preparing a separate agreement about how the IP would be utilized

Merger

the ownership needs to be clarified when the small company gets merged with the large company – the desired benefits need to be weighed

Acquisition

the ownership needs to be clarified – there can be issues of technology transfer, resource sharing